2024

Edible Oil Manufacturing

Proposal - Implementation of oil extraction plant in Botswana.

Watson & Fine

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Executive **Summary**

Watson and Fine UK Ltd. proposes the establishment of a cooking oil manufacturing plant in Botswana, to address the dependence on importation of edible oil in the country. With rising prices hindering access for many households, our strategy aims to establish local production of sunflower and palm oil, reducing dependence on imports. Watson and Fine is dedicated to making Botswana self-sufficient in oil production by 2025, positioning itself to export to other countries such as DRC thereafter.

Project Objectives

- Alleviate the importation of edible oil in Botswana.
- Initiate local production of sunflower and palm oil to reduce dependence on imports.
- Make Botswana self-sufficient in oil production by 2026.
- Establish Watson and Fine as the leading and reliable manufacturer of edible oil in Botswana.

Current Situation

- Botswana currently imports all its oil products.

Proposed Solution

- Establish a cooking oil manufacturing plant with advanced technology to ensure purity and product standards.
- Utilize existing facilities and expertise within Watson and Fine to expedite the implementation process.
- Endorsement by Botswana Government for project to assist with fund raising for the implementation of the project

Implementation Plan: Estimates

Factory Manufacture

Invest $10 million to set up a state-of-the-art manufacturing facility with modern machines and technologies.

Plant Importation

Estimated $10 million for the importation of the necessary plant and equipment.

Oil Product Sourcing

Invest $25 million in the implementation and sourcing of oil products, aiming for $10 per citizen of Botswana.

Management Contract

TBA for a management contract to install, implement, and manage the operations

Local Production Strategy

- Foster local cultivation of sunflower and palm trees to ensure a sustainable and cost effective source of raw materials.
- Provide training and support to local farmers to boost production.

Project Timeline

- Factory Manufacture: 6 months.
- Plant Importation: 6 months.
- Oil Product Sourcing: Ongoing, with a target of self-sufficiency by 2025.
- Ongoing Management Contract

Conclusion

At Watson and Fine, we are dedicated to tackling the importation of edible oil in Botswana and championing the nation's journey toward self-sufficiency in oil production. Fueled by advanced technology, strategic planning, and a committed team, we aspire to emerge as the foremost and dependable manufacturer of edible oil and soaps in the region.

Our proactive pursuit of government endorsement for these transformative projects is geared towards not just elevating Watson and Fine and our technical partners, but also acting as a catalyst for substantial socio-economic impact. This initiative is poised to create a ripple effect, amplifying youth employment, bolstering foreign currency earnings, and fortifying the overall GDP.

We envision this crucial governmental support as more than just an endorsement; it's a pivotal step that opens doors to financial backing from local Financial Institutions and well-endowed Pension Funds. In a landscape where citizens of Botswana are actively exploring avenues for investment, our endeavor provides a unique opportunity for them to shape their future and contribute significantly to the nation's prosperity. Together, we can build a self-sufficient and thriving Botswana.

For further enquiries, please

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